Blackblot® PMTK Competitor Analysis



<Comment: Replace the Blackblot logo with your company logo. >

Company Name: <Enter company name: Product Name: <Enter product name>

Date: <Enter creation date>
Contact: <Enter contact name>

Department: < Enter department name>

Location: <Enter location>

Email: <Enter email address>

Telephone: <Enter telephone number>

Document Revision History:

Date	Revision	Revised By	Approved By
<enter date="" revision=""></enter>	<revision #=""></revision>	<enter name="" your=""></enter>	<enter name=""></enter>

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1. <u>Introduction</u>

1.1. <u>Document Objective</u>

The purpose of this document is to evaluate <Enter the competing company name>, its products, services, strengths, and weaknesses versus <Enter your company name>. <Enter the competing company name> is a competitor to <Enter your company name>.

Comparative competitor analysis provides input to prepare marketing collateral and sales tools and helps better understand the competitive landscape. It is also used to support decision-making during strategic planning and product management.

<Comment: For clarification purposes, the Comparative Competitor Analysis is not a Product Comparison Table – it is an analysis of competing companies, partially via their products. Compare your company to (at least) the top three competitors.>

2. < Your Company Name>

2.1. <u>Section Objective</u>

This section provides background information on <Enter your company name>.

<Comment: To avoid hindsight errors, this section is designed to reflect the baseline information and perspectives that were in place when the document was prepared. It is also provided so that diverse audiences will be brought to the same level of baseline information. >

2.2. <u>Company – < Your Company Name></u>

<Describe your company and its product line. Provide a short paragraph.>

2.3. <u>Product – <Your Product Name></u>

<Provide a short, general description of your product, its purpose, and its functionality. Explain how the product fits into the overall corporate product strategy.>

2.4. Target Market Description

Concisely describe the market at which your product is targeted. >

2.5. < Your Company Name > Information Matrix

Parameter	Your Company Name>		
Company	<describe and="" company="" copy="" its="" line.="" p="" product="" relevant<="" the="" your=""></describe>		
Description	paragraph you wrote earlier in this document.>		
Business	< Describe your company's business strategy relative to your product. >		
Strategy			
Market	< Describe your company's market strategy relative to your product.>		
Strategy			
Product	<describe company's="" product="" product.="" relative="" strategy="" to="" your=""></describe>		
Strategy			
Distinctive	<describe business="" company.="" core="" of="" strengths="" the="" your=""></describe>		
Strengths			

Distinctive	<describe business="" company.="" core="" of="" the="" weaknesses="" your=""></describe>
Weaknesses	
Company	<describe company's="" product.="" your=""></describe>
Product	
Target	<describe market="" of="" primary="" product.="" target="" the="" your=""></describe>
Market	
Market	<describe has="" in="" market="" p="" primary="" product="" share="" target<="" the="" your=""></describe>
Share	market.>
Sales	<describe in="" market.="" primary="" product's="" sales="" target="" the="" volume="" your=""></describe>
Volume	

3. < Competing Company Name >

3.1. <u>Section Objective</u>

This section provides background information on < Enter the competing company name >.

3.2. <u>Company – «Competing Company Name»</u>

<Describe the competing company and its product line. Provide a short paragraph. >

3.3. <u>Product – < Competing Product Name ></u>

<Provide a short, general description of the competing product, its purpose, and its functionality. Explain how the product fits into the overall corporate product strategy of the competing company.>

3.4. <u>Target Market Description</u>

<Concisely describe the market at which the competing product is targeted.>

3.5. <a href="https://www.ecompany.com

Parameter	<competing company="" name=""></competing>		
Competitor	<describe and="" company="" competing="" copy="" its="" line.="" product="" td="" the="" the<=""></describe>		
Description	relevant paragraph you wrote earlier in this document.>		
Business	<describe business="" company's="" competing="" p="" relative="" strategy="" the="" the<="" to=""></describe>		
Strategy	competing product.>		
Market	Describe the competing company's market strategy relative to the		
Strategy	competing product.>		
Product	< Describe the competing company's product relative to the competing		
Strategy	product.>		
Distinctive	<describe business="" company.="" competing="" core="" of="" strengths="" the=""></describe>		
Strengths			
Distinctive	<describe business="" company.="" competing="" core="" of="" the="" weaknesses=""></describe>		
Weaknesses			
Competing	< Describe the competing product. >		
Product			
Target	< Describe the primary target market of the competing product. >		
Market			
Market	<describe competing="" in="" market="" p="" primary="" product's="" share="" target<="" the="" your=""></describe>		
Share	market.>		

Sales	< Describe the sales volume the competing product has generated in your	
Volume	primary target market.>	
Threat Level	<describe company="" competing="" level="" p="" perceived="" poses="" the="" threat="" to<=""></describe>	
	your company relative to your product.>	

< Example:

Parameter	MICROSOFT
Competitor	Founded in 1975, Microsoft (NASDAQ "MSFT") is the worldwide leader in
Description	software, services, and solutions that help people and businesses realize
	their full potential.
Business	Leader in consumer and business software via mergers and acquisitions.
Strategy	
Market	Complete global market dominance.
Strategy	Competitive advantage: brand, product proliferation, and availability.
Product	Productivity (standards-compliant and feature-rich).
Strategy	
Distinctive	Strong brand, multinational, huge budgets, massive human resources,
Strengths	vast experience.
Distinctive	Litigation, bureaucratic, unethical competitor (perceived), unreliable
Weaknesses	(shipping delays), cumbersome processes, leadership failure (Internet, wireless).
Competing	Microsoft Solutions Framework (MSF) is a highly extensible, scalable, fully
Product	integrated set of software development processes, principles, and proven
	practices within the Visual Studio Team System, guiding software project
	teams to deliver enterprise-ready solutions.
Target	Software professionals responsible for process automation and guidance
Market	within the software development life cycle (SDLC).
Market	Not Available.
Share	
Sales	Not Available.
Volume	
Threat Level	Low.

4. <u>Conclusions</u>

4.1. Section Objective

This section describes the conclusions drawn following the comparative competitor analysis process.

4.2. <u>Conclusions</u>

<List each conclusion separately, explain why that conclusion was reached, and detail any supporting data.</p>

Follow these guidelines:

- Review your company's business, market, and product strategies.
- Examine the content you have collected. Summarize your findings and opinions about what the information strategically means to your company.

• Formulate your conclusions clearly so that executive management can analyze and use them to make decisions.>

5. Action Plan

5.1. <u>Section Objective</u>

This section describes recommended action based on the drawn conclusions.

5.2. Action Plan Items

List of recommended activities:

<Comment: Depending on the specific conditions of your current environment, your action plan items should help accomplish the following:

- Provide more value than the competition.
- Help build a sustainable competitive advantage.

Particular to your market strategy, your action plan items should help accomplish the following:

- Generate favorable conditions and reasons for customers to bypass your competition and purchase your products.
- Achieve your quantitative marketing objectives, such as increased market area penetration and market share.
- Achieve your qualitative marketing objectives, such as increased customer satisfaction and improved quality perception of products. >

5.3. Action Item # n

Conclusion: < Present the conclusion. >

Recommended Action: < Establish the relevant course of action. >

Goals: <Set attainable goals and metrics to measure the action's effect.>

5.4. Action Plan Tracking Table

Action I tem #	Date Started	Date Completed	Comments

6. Supporting Data

6.1. <u>Section Objective</u>

This section provides data supporting claims, assertions, assumptions, and statements made throughout this document.

6.2. Assumptions

<Describe any assumptions made while preparing this document.>

6.3. Research Information

<If relevant, describe and list the type and scope of research conducted
while preparing this document.>

6.4. <u>Product Diagram/Architecture</u>

<If relevant, describe the product's architecture and modules accompanied by a schematic diagram.>

